

Canterwood Step System Association

Balance Sheet

Period Through 11/30/2011

**Assets**

Operating Account

Canterwood Step Association 128,379.13

Total Operating Account 128,379.13

Current Assets

IRS Tax Refund 50.00

Total Current Assets 50.00

Other Receivable

A/R Bi-Monthly Charge 16,936.44

A/R Late Fees 2,925.00

A/R Other 220.00

Total Other Receivable 20,081.44

Prepaid Assets

Prepaid Insurance 2,235.14

Total Prepaid Assets 2,235.14

*Total Assets* 150,745.71

**Liabilities & Equity**

Current Liability

Deposits - Hookup 28,500.00

Prepaid Assessments 3,445.80

Total Current Liability 31,945.80

Equity

Retained Earnings 165,993.82

Net Income (47,193.91)

Total Equity 118,799.91

*Total Liabilities & Equity* 150,745.71

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 11/1/2011 AND 11/30/2011 11:59:00 PM

|   | Current Month Operating |             |                  |              | Year to Date Operating |             |                   |              | Annual      |
|---|-------------------------|-------------|------------------|--------------|------------------------|-------------|-------------------|--------------|-------------|
|   | Actual                  | Budget      | \$ Var           | % Var        | Actual                 | Budget      | \$ Var            | % Var        |             |
| <b>Income</b>                           |                         |             |                  |              |                        |             |                   |              |             |
| <b><u>Assessment</u></b>                |                         |             |                  |              |                        |             |                   |              |             |
| 4016 Step Bi-Monthly                    | 0.00                    | 0.00        | 0.00             | 0.00%        | 230,856.98             | 0.00        | 230,856.98        | 0.00%        | 0.00        |
| 4017 Hook Up Fees                       | 0.00                    | 0.00        | 0.00             | 0.00%        | 1,500.00               | 0.00        | 1,500.00          | 0.00%        | 0.00        |
| 4018 Connection Fee                     | 0.00                    | 0.00        | 0.00             | 0.00%        | 5,490.00               | 0.00        | 5,490.00          | 0.00%        | 0.00        |
| <b>TOTAL Assessment</b>                 | <b>0.00</b>             | <b>0.00</b> | <b>0.00</b>      | <b>0.00%</b> | <b>237,846.98</b>      | <b>0.00</b> | <b>237,846.98</b> | <b>0.00%</b> | <b>0.00</b> |
| <b><u>General</u></b>                   |                         |             |                  |              |                        |             |                   |              |             |
| 4130 Late Fees                          | 775.00                  | 0.00        | 775.00           | 0.00%        | 5,385.63               | 0.00        | 5,385.63          | 0.00%        | 0.00        |
| 4145 NSF Fee                            | 0.00                    | 0.00        | 0.00             | 0.00%        | 25.00                  | 0.00        | 25.00             | 0.00%        | 0.00        |
| <b>TOTAL General</b>                    | <b>775.00</b>           | <b>0.00</b> | <b>775.00</b>    | <b>0.00%</b> | <b>5,410.63</b>        | <b>0.00</b> | <b>5,410.63</b>   | <b>0.00%</b> | <b>0.00</b> |
| <b>TOTAL Income</b>                     | <b>775.00</b>           | <b>0.00</b> | <b>775.00</b>    | <b>0.00%</b> | <b>243,257.61</b>      | <b>0.00</b> | <b>243,257.61</b> | <b>0.00%</b> | <b>0.00</b> |
| <b>Expense</b>                          |                         |             |                  |              |                        |             |                   |              |             |
| <b><u>Administrative</u></b>            |                         |             |                  |              |                        |             |                   |              |             |
| 5005 Office Expense                     | 47.96                   | 0.00        | 47.96            | 0.00%        | 353.14                 | 0.00        | 353.14            | 0.00%        | 0.00        |
| 5010 Accounting Fees                    | 670.00                  | 0.00        | 670.00           | 0.00%        | 7,357.50               | 0.00        | 7,357.50          | 0.00%        | 0.00        |
| 5015 Bank Charges                       | 7.09                    | 0.00        | 7.09             | 0.00%        | 7.36                   | 0.00        | 7.36              | 0.00%        | 0.00        |
| 5030 Annual Corp.                       | 0.00                    | 0.00        | 0.00             | 0.00%        | 10.00                  | 0.00        | 10.00             | 0.00%        | 0.00        |
| 5080 Postage                            | 188.60                  | 0.00        | 188.60           | 0.00%        | 1,170.98               | 0.00        | 1,170.98          | 0.00%        | 0.00        |
| 5096 Website                            | 0.00                    | 0.00        | 0.00             | 0.00%        | 94.24                  | 0.00        | 94.24             | 0.00%        | 0.00        |
| <b>TOTAL Administrative</b>             | <b>913.65</b>           | <b>0.00</b> | <b>913.65</b>    | <b>0.00%</b> | <b>8,993.22</b>        | <b>0.00</b> | <b>8,993.22</b>   | <b>0.00%</b> | <b>0.00</b> |
| <b><u>Insurance</u></b>                 |                         |             |                  |              |                        |             |                   |              |             |
| 5300 Insurance-Liability                | 82.09                   | 0.00        | 82.09            | 0.00%        | 328.36                 | 0.00        | 328.36            | 0.00%        | 0.00        |
| 5310 Insurance-D&O                      | 143.50                  | 0.00        | 143.50           | 0.00%        | 143.50                 | 0.00        | 143.50            | 0.00%        | 0.00        |
| <b>TOTAL Insurance</b>                  | <b>225.59</b>           | <b>0.00</b> | <b>225.59</b>    | <b>0.00%</b> | <b>471.86</b>          | <b>0.00</b> | <b>471.86</b>     | <b>0.00%</b> | <b>0.00</b> |
| <b><u>Maintenance &amp; Repairs</u></b> |                         |             |                  |              |                        |             |                   |              |             |
| 6000 Maint/Repair-                      | 1,951.20                | 0.00        | 1,951.20         | 0.00%        | 24,028.53              | 0.00        | 24,028.53         | 0.00%        | 0.00        |
| <b>TOTAL Maintenance &amp;</b>          | <b>1,951.20</b>         | <b>0.00</b> | <b>1,951.20</b>  | <b>0.00%</b> | <b>24,028.53</b>       | <b>0.00</b> | <b>24,028.53</b>  | <b>0.00%</b> | <b>0.00</b> |
| <b><u>Payroll</u></b>                   |                         |             |                  |              |                        |             |                   |              |             |
| 5100 Wages                              | 185.25                  | 0.00        | 185.25           | 0.00%        | 2,037.75               | 0.00        | 2,037.75          | 0.00%        | 0.00        |
| <b>TOTAL Payroll</b>                    | <b>185.25</b>           | <b>0.00</b> | <b>185.25</b>    | <b>0.00%</b> | <b>2,037.75</b>        | <b>0.00</b> | <b>2,037.75</b>   | <b>0.00%</b> | <b>0.00</b> |
| <b><u>Professional Services</u></b>     |                         |             |                  |              |                        |             |                   |              |             |
| 5400 Income Tax                         | 0.00                    | 0.00        | 0.00             | 0.00%        | 445.00                 | 0.00        | 445.00            | 0.00%        | 0.00        |
| 5410 Legal Fees & Other                 | 530.55                  | 0.00        | 530.55           | 0.00%        | 1,794.13               | 0.00        | 1,794.13          | 0.00%        | 0.00        |
| <b>TOTAL Professional</b>               | <b>530.55</b>           | <b>0.00</b> | <b>530.55</b>    | <b>0.00%</b> | <b>2,239.13</b>        | <b>0.00</b> | <b>2,239.13</b>   | <b>0.00%</b> | <b>0.00</b> |
| <b><u>Taxes</u></b>                     |                         |             |                  |              |                        |             |                   |              |             |
| 5210 Payroll Tax Expense                | 19.75                   | 0.00        | 19.75            | 0.00%        | 217.25                 | 0.00        | 217.25            | 0.00%        | 0.00        |
| 5215 Sales Tax Expense                  | 1,969.49                | 0.00        | 1,969.49         | 0.00%        | 10,421.45              | 0.00        | 10,421.45         | 0.00%        | 0.00        |
| <b>TOTAL Taxes</b>                      | <b>1,989.24</b>         | <b>0.00</b> | <b>1,989.24</b>  | <b>0.00%</b> | <b>10,638.70</b>       | <b>0.00</b> | <b>10,638.70</b>  | <b>0.00%</b> | <b>0.00</b> |
| <b><u>Utilities</u></b>                 |                         |             |                  |              |                        |             |                   |              |             |
| 5515 Utilities/Sewer                    | 43,090.97               | 0.00        | 43,090.97        | 0.00%        | 240,753.13             | 0.00        | 240,753.13        | 0.00%        | 0.00        |
| <b>TOTAL Utilities</b>                  | <b>43,090.97</b>        | <b>0.00</b> | <b>43,090.97</b> | <b>0.00%</b> | <b>240,753.13</b>      | <b>0.00</b> | <b>240,753.13</b> | <b>0.00%</b> | <b>0.00</b> |

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 11/1/2011 AND 11/30/2011 11:59:00 PM

|                          | Current Month Operating |        |             |       | Year to Date Operating |        |             |       | Annual |
|--------------------------|-------------------------|--------|-------------|-------|------------------------|--------|-------------|-------|--------|
|                          | Actual                  | Budget | \$ Var      | % Var | Actual                 | Budget | \$ Var      | % Var |        |
| TOTAL Expense            | 48,886.45               | 0.00   | 48,886.45   | 0.00% | 289,162.32             | 0.00   | 289,162.32  | 0.00% | 0.00   |
| Excess Revenue / Expense | (48,111.45)             | 0.00   | (48,111.45) | 0.00% | (45,904.71)            | 0.00   | (45,904.71) | 0.00% | 0.00   |

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2011 AND 12/31/2011 11:59:00 PM

**Operating**

|   | January         | February         | March         | April            | May             | June             | July            | August           | September       | October          | November        | December         | Total             | Budget      |
|---|-----------------|------------------|---------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-------------------|-------------|
| <b>INCOME</b>                           |                 |                  |               |                  |                 |                  |                 |                  |                 |                  |                 |                  |                   |             |
| <b><u>Assessment</u></b>                |                 |                  |               |                  |                 |                  |                 |                  |                 |                  |                 |                  |                   |             |
| 4016:Step Bi-Monthly                    | 0.00            | 39,569.40        | 0.00          | 44,452.83        | 0.00            | 44,619.32        | 0.00            | 51,086.39        | 0.00            | 51,129.04        | 0.00            | 51,129.04        | 281,986.02        | 0.00        |
| 4017:Hook Up Fees                       | 1,500.00        | 0.00             | 0.00          | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 1,500.00          | 0.00        |
| 4018:Connection Fee                     | 5,490.00        | 0.00             | 0.00          | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 5,490.00          | 0.00        |
| <b>TOTAL Assessment</b>                 | <b>6,990.00</b> | <b>39,569.40</b> | <b>0.00</b>   | <b>44,452.83</b> | <b>0.00</b>     | <b>44,619.32</b> | <b>0.00</b>     | <b>51,086.39</b> | <b>0.00</b>     | <b>51,129.04</b> | <b>0.00</b>     | <b>51,129.04</b> | <b>288,976.02</b> | <b>0.00</b> |
| <b><u>General</u></b>                   |                 |                  |               |                  |                 |                  |                 |                  |                 |                  |                 |                  |                   |             |
| 4130:Late Fees                          | 1,675.00        | (25.00)          | 375.00        | 0.00             | (25.00)         | 325.00           | 850.00          | 0.00             | 835.63          | 600.00           | 775.00          | (25.00)          | 5,360.63          | 0.00        |
| 4145:NSF Fee                            | 0.00            | 0.00             | 25.00         | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 25.00             | 0.00        |
| <b>TOTAL General</b>                    | <b>1,675.00</b> | <b>(25.00)</b>   | <b>400.00</b> | <b>0.00</b>      | <b>(25.00)</b>  | <b>325.00</b>    | <b>850.00</b>   | <b>0.00</b>      | <b>835.63</b>   | <b>600.00</b>    | <b>775.00</b>   | <b>(25.00)</b>   | <b>5,385.63</b>   | <b>0.00</b> |
| <b>TOTAL INCOME</b>                     | <b>8,665.00</b> | <b>39,544.40</b> | <b>400.00</b> | <b>44,452.83</b> | <b>(25.00)</b>  | <b>44,944.32</b> | <b>850.00</b>   | <b>51,086.39</b> | <b>835.63</b>   | <b>51,729.04</b> | <b>775.00</b>   | <b>51,104.04</b> | <b>294,361.65</b> | <b>0.00</b> |
| <b>EXPENSES</b>                         |                 |                  |               |                  |                 |                  |                 |                  |                 |                  |                 |                  |                   |             |
| <b><u>Administrative</u></b>            |                 |                  |               |                  |                 |                  |                 |                  |                 |                  |                 |                  |                   |             |
| 5005:Office Expense                     | 39.51           | 0.00             | 39.51         | 0.00             | 39.51           | 39.66            | 39.66           | 67.67            | 39.66           | 0.00             | 47.96           | 5.92             | 359.06            | 0.00        |
| 5010:Accounting Fees                    | 667.50          | 667.50           | 667.50        | 667.50           | 667.50          | 670.00           | 670.00          | 670.00           | 670.00          | 670.00           | 670.00          | 670.00           | 8,027.50          | 0.00        |
| 5015:Bank Charges                       | 0.00            | 0.00             | 0.00          | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.27             | 7.09            | 0.00             | 7.36              | 0.00        |
| 5030:Annual Corp.                       | 0.00            | 0.00             | 0.00          | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 10.00           | 0.00             | 0.00            | 0.00             | 10.00             | 0.00        |
| 5080:Postage                            | 119.68          | 2.20             | 117.92        | 3.08             | 118.36          | 166.15           | 117.68          | 208.39           | 124.56          | 4.36             | 188.60          | 20.24            | 1,191.22          | 0.00        |
| 5096:Website                            | 0.00            | 0.00             | 0.00          | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 94.24           | 0.00             | 0.00            | 0.00             | 94.24             | 0.00        |
| <b>TOTAL Administrative</b>             | <b>826.69</b>   | <b>669.70</b>    | <b>824.93</b> | <b>670.58</b>    | <b>825.37</b>   | <b>875.81</b>    | <b>827.34</b>   | <b>946.06</b>    | <b>938.46</b>   | <b>674.63</b>    | <b>913.65</b>   | <b>696.16</b>    | <b>9,689.38</b>   | <b>0.00</b> |
| <b><u>Insurance</u></b>                 |                 |                  |               |                  |                 |                  |                 |                  |                 |                  |                 |                  |                   |             |
| 5300:Insurance-Liability                | 0.00            | 0.00             | 0.00          | 0.00             | 0.00            | 0.00             | 0.00            | 82.09            | 82.09           | 82.09            | 82.09           | 82.09            | 410.45            | 0.00        |
| 5310:Insurance-D&O                      | 0.00            | 0.00             | 0.00          | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 143.50          | 143.50           | 287.00            | 0.00        |
| <b>TOTAL Insurance</b>                  | <b>0.00</b>     | <b>0.00</b>      | <b>0.00</b>   | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>      | <b>0.00</b>     | <b>82.09</b>     | <b>82.09</b>    | <b>82.09</b>     | <b>225.59</b>   | <b>225.59</b>    | <b>697.45</b>     | <b>0.00</b> |
| <b><u>Maintenance &amp; Repairs</u></b> |                 |                  |               |                  |                 |                  |                 |                  |                 |                  |                 |                  |                   |             |
| 6000:Maint/Repair-General               | 0.00            | 4,092.11         | 0.00          | 1,951.20         | 2,140.91        | 3,947.40         | 3,902.40        | 0.00             | 3,902.40        | 2,140.91         | 1,951.20        | 0.00             | 24,028.53         | 0.00        |
| <b>TOTAL Maintenance &amp; Repairs</b>  | <b>0.00</b>     | <b>4,092.11</b>  | <b>0.00</b>   | <b>1,951.20</b>  | <b>2,140.91</b> | <b>3,947.40</b>  | <b>3,902.40</b> | <b>0.00</b>      | <b>3,902.40</b> | <b>2,140.91</b>  | <b>1,951.20</b> | <b>0.00</b>      | <b>24,028.53</b>  | <b>0.00</b> |
| <b><u>Payroll</u></b>                   |                 |                  |               |                  |                 |                  |                 |                  |                 |                  |                 |                  |                   |             |
| 5100:Wages                              | 185.25          | 185.25           | 185.25        | 185.25           | 185.25          | 185.25           | 185.25          | 185.25           | 185.25          | 185.25           | 185.25          | 185.25           | 2,223.00          | 0.00        |
| <b>TOTAL Payroll</b>                    | <b>185.25</b>   | <b>185.25</b>    | <b>185.25</b> | <b>185.25</b>    | <b>185.25</b>   | <b>185.25</b>    | <b>185.25</b>   | <b>185.25</b>    | <b>185.25</b>   | <b>185.25</b>    | <b>185.25</b>   | <b>185.25</b>    | <b>2,223.00</b>   | <b>0.00</b> |
| <b><u>Professional Services</u></b>     |                 |                  |               |                  |                 |                  |                 |                  |                 |                  |                 |                  |                   |             |
| 5400:Income Tax                         | 0.00            | 0.00             | 0.00          | 445.00           | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 445.00            | 0.00        |

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2011 AND 12/31/2011 11:59:00 PM

**Operating**

|                             | January     | February  | March       | April     | May         | June      | July        | August    | September   | October   | November    | December  | Total      | Budget |
|-----------------------------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|-------------|-----------|------------|--------|
| 5410:Legal Fees & Other     | 0.00        | 0.00      | 0.00        | 0.00      | 0.00        | 1,263.58  | 0.00        | 0.00      | 0.00        | 0.00      | 530.55      | 220.00    | 2,014.13   | 0.00   |
| TOTAL Professional Services | 0.00        | 0.00      | 0.00        | 445.00    | 0.00        | 1,263.58  | 0.00        | 0.00      | 0.00        | 0.00      | 530.55      | 220.00    | 2,459.13   | 0.00   |
| <b><u>Taxes</u></b>         |             |           |             |           |             |           |             |           |             |           |             |           |            |        |
| 5210:Payroll Tax Expense    | 19.75       | 19.75     | 19.75       | 19.75     | 19.75       | 19.75     | 19.75       | 19.75     | 19.75       | 19.75     | 19.75       | 19.75     | 237.00     | 0.00   |
| 5215:Sales Tax Expense      | 1,528.84    | 0.00      | 1,524.21    | 0.00      | 1,712.32    | 0.00      | 1,718.74    | 0.00      | 1,967.85    | 0.00      | 1,969.49    | 0.00      | 10,421.45  | 0.00   |
| TOTAL Taxes                 | 1,548.59    | 19.75     | 1,543.96    | 19.75     | 1,732.07    | 19.75     | 1,738.49    | 19.75     | 1,987.60    | 19.75     | 1,989.24    | 19.75     | 10,658.45  | 0.00   |
| <b><u>Utilities</u></b>     |             |           |             |           |             |           |             |           |             |           |             |           |            |        |
| 5515:Utilities/Sewer        | 31,560.63   | 0.00      | 36,443.77   | 0.00      | 43,475.82   | 0.00      | 43,090.97   | 0.00      | 43,090.97   | 0.00      | 43,090.97   | 0.00      | 240,753.13 | 0.00   |
| TOTAL Utilities             | 31,560.63   | 0.00      | 36,443.77   | 0.00      | 43,475.82   | 0.00      | 43,090.97   | 0.00      | 43,090.97   | 0.00      | 43,090.97   | 0.00      | 240,753.13 | 0.00   |
| TOTAL EXPENSES              | 34,121.16   | 4,966.81  | 38,997.91   | 3,271.78  | 48,359.42   | 6,291.79  | 49,744.45   | 1,233.15  | 50,186.77   | 3,102.63  | 48,886.45   | 1,346.75  | 290,509.07 | 0.00   |
| Excess Revenue / Expense    | (25,456.16) | 34,577.59 | (38,597.91) | 41,181.05 | (48,384.42) | 38,652.53 | (48,894.45) | 49,853.24 | (49,351.14) | 48,626.41 | (48,111.45) | 49,757.29 | 3,852.58   | 0.00   |

# Aging 120 Days Delinquency

Tuesday, December 13, 2011

9:44

Active Flag Yes

Posted Date 11/30/2011

## Canterwood Step System Association

| Acct #          | Status     | Resident Contact         | Current       | 30 - 59 Days  | 60 - 89 Days    | 90 Days     | >120 Days        | Balance          |
|-----------------|------------|--------------------------|---------------|---------------|-----------------|-------------|------------------|------------------|
| 13708           | Owner Lien | Stevens,Pete             | 25.00         | 25.00         | 215.78          | 0.00        | 3,834.32         | 4,100.10         |
| 13311           | Owner Lien | Grubbs,Edward & Margaret | 25.00         | 25.00         | 215.78          | 0.00        | 2,442.19         | 2,707.97         |
| 13663           | Owner Lien | Deeth,Douglas & Deborah  | 25.00         | 25.00         | 215.78          | 0.00        | 1,469.60         | 1,735.38         |
| 13837           | Owner Lien | Strieby,James            | 25.00         | 25.00         | 215.78          | 0.00        | 1,353.06         | 1,618.84         |
| 13335           | Owner      | Konsmo,Ken & Sheila      | 145.00        | 25.00         | 215.78          | 0.00        | 548.76           | 934.54           |
| 13826           | Owner      | Gorman,James & Helen     | 125.00        | 25.00         | 215.78          | 0.00        | 382.27           | 748.05           |
| <b>Count: 6</b> |            |                          | <b>370.00</b> | <b>150.00</b> | <b>1,294.68</b> | <b>0.00</b> | <b>10,030.20</b> | <b>11,844.88</b> |

### Property Totals

| # Units | # Builder | # Resident | # Owners | # Tenants | Owner Ratio |
|---------|-----------|------------|----------|-----------|-------------|
| 537     | 0         | 268        | 268      | 0         | 100.00%     |

### Charge Code Summary

| Description          | G/L Acct # | Amount           |
|----------------------|------------|------------------|
| 4016                 | 1705       | 5,363.39         |
| 4016 Step Bi-Monthly | 1705       | 4,911.49         |
| 4100                 | 1715       | 400.00           |
| 4130 Late Fee        | 1715       | 950.00           |
| 5410 Attorney Fee    | 1799       | 220.00           |
|                      |            | <b>11,844.88</b> |

# Aging 120 Days Prepaid

Tuesday, December 13, 2011

9:46

Active Flag Yes

Posted Date 11/30/2011

## Canterwood Step System Association

| Acct #        | Status    | Resident Contact             | Current        | 30 - 59 Days   | 60 - 89 Days   | 90 Days        | >120 Days      | Balance          |
|---------------|-----------|------------------------------|----------------|----------------|----------------|----------------|----------------|------------------|
| 13804         | Owner     | Pulido,Richard               | -0.03          | 0.00           | 0.00           | 0.00           | 0.00           | -0.03            |
| 13700         | Owner     | Damish,Todd                  | -0.22          | 0.00           | 0.00           | 0.00           | 0.00           | -0.22            |
| 13333         | Owner     | Picchi,Kevin & Malia         | 0.00           | -0.37          | 0.00           | 0.00           | 0.00           | -0.37            |
| 13814         | Owner     | Hutchinson,Paul G.           | 0.00           | -0.46          | 0.00           | 0.00           | 0.00           | -0.46            |
| 13343         | Owner     | Black,Mr. & Mrs. Keith       | 0.00           | -0.61          | 0.00           | 0.00           | 0.00           | -0.61            |
| 13686         | Owner     | Tesdahl,Craig                | 0.00           | 0.00           | -0.71          | 0.00           | 0.00           | -0.71            |
| 13778         | Owner     | Zentner,Gary & Sandra        | 0.00           | -0.82          | 0.00           | 0.00           | 0.00           | -0.82            |
| 13331         | Owner     | Murray,Thomas & Joann        | -2.08          | 0.00           | 0.00           | 0.00           | 0.00           | -2.08            |
| 13784         | Owner     | Manlapaz,Eller               | 0.00           | -5.52          | 0.00           | 0.00           | 0.00           | -5.52            |
| 13747         | Owner     | Schmiedl,Manfred             | -6.62          | 0.00           | 0.00           | 0.00           | 0.00           | -6.62            |
| 13585         | Owner     | Cooper,Steven                | 0.00           | -9.22          | 0.00           | 0.00           | 0.00           | -9.22            |
| 13645         | Owner     | Potter,Martin & Kathleen     | -20.06         | 0.00           | 0.00           | 0.00           | 0.00           | -20.06           |
| 13753         | Owner     | Stanley,Matthew & Michele    | -57.00         | 0.00           | 0.00           | 0.00           | 0.00           | -57.00           |
| 13651         | Owner     | LeClaire,Robert J & Karen    | -70.00         | 0.00           | 0.00           | 0.00           | 0.00           | -70.00           |
| 13768         | Owner     | Gafford,Derek                | 0.00           | -97.22         | 0.00           | 0.00           | 0.00           | -97.22           |
| 13692         | Owner     | Sadler,Thomas & Sharon       | 0.00           | 0.00           | 0.00           | -118.44        | 0.00           | -118.44          |
| 13302         | Owner     | Hershman,Arnold & Florence   | -121.96        | 0.00           | 0.00           | 0.00           | 0.00           | -121.96          |
| 13526         | Owner     | Rose,Charles S.              | 0.00           | 0.00           | 0.00           | -141.26        | 0.00           | -141.26          |
| 14364         | Owner     | Ward,Bruce & Akiko           | -190.78        | 0.00           | 0.00           | 0.00           | 0.00           | -190.78          |
| 13628         | Owner     | Early,Tom & Susan            | 0.00           | -251.42        | 0.00           | 0.00           | 0.00           | -251.42          |
| 13354         | Owner     | Grant,Douglas & Catherine    | 0.00           | -288.00        | 0.00           | 0.00           | 0.00           | -288.00          |
| 13825         | Owner     | Varu,Varraj & Naina          | 0.00           | -167.20        | -167.20        | 0.00           | 0.00           | -334.40          |
| 13751         | Owner     | Coates,Christopher & Larissa | 0.00           | -80.00         | -100.00        | -163.00        | -83.42         | -426.42          |
| 13782         | Owner     | Santos,Richard               | -270.21        | 0.00           | -135.09        | -82.76         | 0.00           | -488.06          |
| 13697         | Owner     | Bering,Marc H.               | 0.00           | 0.00           | 0.00           | 0.00           | -580.69        | -580.69          |
| <b>Count:</b> | <b>25</b> |                              | <b>-738.96</b> | <b>-900.84</b> | <b>-403.00</b> | <b>-505.46</b> | <b>-664.11</b> | <b>-3,212.37</b> |

### Property Totals

| # Units | # Builder | # Resident | # Owners | # Tenants | Owner Ratio |
|---------|-----------|------------|----------|-----------|-------------|
| 537     | 0         | 268        | 268      | 0         | 100.00%     |

### Charge Code Summary

| Description | G/L Acct # | Amount           |
|-------------|------------|------------------|
| PMT         | 1002       | -3,212.37        |
|             |            | <u>-3,212.37</u> |

Direct Inquiries to:  
Gig Harbor  
(253)858-5105  
5303 Point Fosdick Dr NW  
Gig Harbor, WA 98335

**STATEMENT OF ACCOUNT**

Statement Date: 11/30/11  
Last Statement Date: 10/31/11  
Account: XXXXXX7380

CANTERWOOD STEP SYSTEM ASSOCIATION  
6314 19TH ST W STE 3  
FIRCREST WA 98466-6223

1792



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or call 1-877-272-3678 for details.



**SUMMARY OF ACCOUNT BALANCES**

| Account Name      | Account Number | Ending Balance |
|-------------------|----------------|----------------|
| Business Checking | XXXXXX7380     | \$128,179.13   |

**BUSINESS CHECKING**

|                |              |                               |              |
|----------------|--------------|-------------------------------|--------------|
| Account Number | XXXXXX7380   | Beginning Balance             | \$164,660.44 |
| Low Balance    | \$126,242.78 | <b>Credits</b>                |              |
|                |              | Deposits                      | \$16,277.75  |
|                |              | ACH Credits                   | \$0.00       |
|                |              | Other Credits                 | \$0.00       |
|                |              | <b>Total Credits</b>          | \$16,277.75  |
|                |              | <b>Total Maintenance Fees</b> | \$0.00       |
|                |              | <b>Debits</b>                 |              |
|                |              | ACH Debits                    | \$1,969.49   |
|                |              | Other Debits                  | \$7.09       |
|                |              | Electronic Checks             | \$0.00       |
|                |              | Checks                        | \$50,782.48  |
|                |              | <b>Total Debits</b>           | \$52,759.06  |
|                |              | <b>Ending Balance</b>         | \$128,179.13 |

**DEPOSITS**

| Date  | Description            | Amount             |
|-------|------------------------|--------------------|
| 11-04 | Deposit                | \$5,185.12         |
| 11-14 | Deposit                | \$4,292.49         |
| 11-18 | Deposit                | \$953.89           |
| 11-18 | Deposit                | \$2,498.32         |
| 11-23 | Deposit                | \$1,411.58         |
| 11-30 | Deposit                | \$1,936.35         |
|       | <b>Total Deposits:</b> | <b>\$16,277.75</b> |

*o/s Dep*

128,179.13+  
200.00+  
128,379.13\*



## TO HELP BALANCE YOUR ACCOUNT

**Step 1-** Update your checkbook record. Enter checks, interest credited, and service charges not recorded.

**Step 2-** LIST OUTSTANDING CHECKS. ATM, POS, AND OTHER WITHDRAWALS below.

**Step 3-** Check Reconciliation

| Number | Amount | Number       | Amount    | Check Reconciliation  |  |
|--------|--------|--------------|-----------|---|--|
|        |        |              |           | Ending Statement Balance  |  |
|        |        |              |           | Add your deposits made but not shown on statement                   |  |
|        |        |              |           |   |  |
|        |        |              |           | SUBTOTAL  |  |
|        |        |              |           | Subtract your total outstanding checks & other withdrawals (Step 2) |  |
|        |        |              |           | This should agree with your checkbook balance                       |  |
|        |        | <b>TOTAL</b> | <b>\$</b> |   |  |

### SPECIAL NOTATIONS ON YOUR STATEMENT:

1. When an "R" appears next to a check number, the item has been returned due to insufficient funds.
2. A minus sign (-) to the left of an Ending Balance figure means the account was overdrawn that day.

**IN CASE OF ERRORS OR QUESTIONS ABOUT ELECTRONIC TRANSFERS:** Telephone or write us using the telephone number or address listed below as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or transfer in question, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

Phone (253) 471-4013  
 ATM Operations MS OP-0261  
 PO BOX 2156  
 Tacoma, Wa 98401-2156

We will investigate your complaint and correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF IRREGULARITIES IDENTIFIED ON THIS STATEMENT:** You must notify us within 30 days of the date we mailed or made this statement available to you of any unauthorized or missing signature, alteration on a check, unauthorized or missing endorsement, or other improper charges identified on this statement. Failure to notify us within the prescribed time period or to commence action against us within 90 days after notice to us will preclude you from asserting claims against us based on such checks or charges.

**IN CASE OF LOSS OR THEFT OF YOUR DEBIT CARD OR CASH CARD:** To report the loss, theft, disappearance or suspected unauthorized use of the card or any disclosure of the PIN, call (253) 471-4012 anytime.

**On Call:** You may verify preauthorized deposits or payments, access account information, transfer funds, or make a loan payment anytime by using our automated service. Please call (253) 305-0050 or 1-800-304-0050.

We are Columbia State Bank, a Washington chartered commercial bank. We are owned by Columbia Banking System, Inc. We also operate under one or more trade names including Columbia Bank and Bank of Astoria. When you bank with Columbia Bank or Bank of Astoria, you are banking with Columbia State Bank. Deposits with Columbia Bank or Bank of Astoria are not insured separately by the FDIC.

**STATEMENT OF ACCOUNT**

 Statement Date: 11/30/11  
 Account: XXXXX7380

**ACH DEBITS**

| Date  | Description   | Amount     |
|-------|---|------------|
| 11-29 | Preauthorized ACH Dr<br>WA ST DEPT REV TAX PMT<br>122000030732662 000000001736513 | \$1,969.49 |

**Total ACH Debits: \$1,969.49**

**OTHER DEBITS**

| Date  | Description     | Amount |
|-------|-----------------|--------|
| 11-15 | Analysis Charge | \$7.09 |

**Total Other Debits: \$7.09**
**CHECKS**

| Number | Date  | Amount     | Number | Date  | Amount      | Number | Date  | Amount     |
|--------|-------|------------|--------|-------|-------------|--------|-------|------------|
| 5882   | 11-01 | \$205.00   | 5886   | 11-28 | \$906.56    | 5889   | 11-23 | \$1,951.20 |
| 5884*  | 11-04 | \$1,722.00 | 5887   | 11-17 | \$205.00    | 5890   | 11-23 | \$657.09   |
| 5885   | 11-10 | \$1,951.20 | 5888   | 11-17 | \$43,090.97 | 5891   | 11-28 | \$93.46    |

**Total Checks: \$50,782.48**

\* indicates skip in check sequence

**DAILY BALANCES**

| Date  | Balance      | Date  | Balance      | Date  | Balance      |
|-------|--------------|-------|--------------|-------|--------------|
| 11-01 | \$164,455.44 | 11-15 | \$170,252.76 | 11-28 | \$128,212.27 |
| 11-04 | \$167,918.56 | 11-17 | \$126,956.79 | 11-29 | \$126,242.78 |
| 11-10 | \$165,967.36 | 11-18 | \$130,409.00 | 11-30 | \$128,179.13 |
| 11-14 | \$170,259.85 | 11-23 | \$129,212.29 |       |              |

Statement Date:

11/30/11

Account:

XXXXXX7380

5882 11/01/11 \$205.00

|  |  |          |
|--|--|----------|
| Columbian Ship Association<br>6214 South 15th Street, Box 1<br>Federal, WA 98003<br>252-257-6780 | Columbia State Bank<br>523 First Federal Drive NW<br>Og Harbor, WA 98226<br>360-929-1100 | 5822     |
| PAY <b>TWO HUNDRED FIVE DOLLARS AND 00/100</b>   |  |          |
| TO THE ORDER OF  | DATE   | AMOUNT   |
| Columbian Ship Co<br>4232 Commercial Dr. #9<br>Og Harbor, WA 98226                               | 11/01/11   | \$205.00 |
| Monthly Maintenance  |  |          |
| *005882* 0125108272C 7000019380*   |  |          |

5884 11/04/11 \$1,722.00

|  |  |            |
|--|--|------------|
| Columbian Ship Association<br>6214 South 15th Street, Box 1<br>Federal, WA 98003<br>252-257-6780 | Columbia State Bank<br>523 First Federal Drive NW<br>Og Harbor, WA 98226<br>360-929-1100 | 5824       |
| PAY <b>ONE THOUSAND SEVEN HUNDRED TWENTY TWO DOLLARS AND 00/100</b>                              |  |            |
| TO THE ORDER OF  | DATE   | AMOUNT     |
| Pepper Insurance<br>Rm. Accounting<br>P.O. Box 2940<br>Tacoma, WA 98401-2940                     | 11/03/11   | \$1,722.00 |
| D & O Premium  |  |            |
| *005884* 0125108272C 7000019380*   |  |            |

5885 11/10/11 \$1,951.20

|  |  |            |
|--|--|------------|
| Columbian Ship Association<br>6214 South 15th Street, Box 1<br>Federal, WA 98003<br>252-257-6780 | Columbia State Bank<br>523 First Federal Drive NW<br>Og Harbor, WA 98226<br>360-929-1100 | 5825       |
| PAY <b>ONE THOUSAND NINE HUNDRED FIFTY ONE DOLLARS AND 20/100</b>                                |  |            |
| TO THE ORDER OF  | DATE   | AMOUNT     |
| Big Maple, Inc<br>4328 West 17th Street<br>Casta Mesa, CA 92027-4323                             | 10/26/11   | \$1,951.20 |
| September Boat Costs   |  |            |
| *005885* 0125108272C 7000019380*   |  |            |

5886 11/28/11 \$906.56

|  |  |          |
|--|--|----------|
| Columbian Ship Association<br>6214 South 15th Street, Box 1<br>Federal, WA 98003<br>252-257-6780 | Columbia State Bank<br>523 First Federal Drive NW<br>Og Harbor, WA 98226<br>360-929-1100 | 5826     |
| PAY <b>NINE HUNDRED SIX DOLLARS AND 56/100</b>   |  |          |
| TO THE ORDER OF  | DATE   | AMOUNT   |
| CPA<br>6214 South 15th Street, Box 1<br>Federal, WA 98003  | 11/23/11   | \$906.56 |
| Monthly Acct Transfer/Postage  |  |          |
| *005886* 0125108272C 7000019380* /0000090656*  |  |          |

5887 11/17/11 \$205.00

|  |  |          |
|--|--|----------|
| Columbian Ship Association<br>6214 South 15th Street, Box 1<br>Federal, WA 98003<br>252-257-6780 | Columbia State Bank<br>523 First Federal Drive NW<br>Og Harbor, WA 98226<br>360-929-1100 | 5827     |
| PAY <b>TWO HUNDRED FIVE DOLLARS AND 00/100</b>   |  |          |
| TO THE ORDER OF  | DATE   | AMOUNT   |
| Columbian Ship Co<br>4232 Commercial Dr. #9<br>Og Harbor, WA 98226                               | 11/23/11   | \$205.00 |
| Monthly Maintenance  |  |          |
| *005887* 0125108272C 7000019380*   |  |          |

5888 11/17/11 \$43,090.97

|  |  |             |
|--|--|-------------|
| Columbian Ship Association<br>6214 South 15th Street, Box 1<br>Federal, WA 98003<br>252-257-6780 | Columbia State Bank<br>523 First Federal Drive NW<br>Og Harbor, WA 98226<br>360-929-1100 | 5828        |
| PAY <b>THIRTY THREE THOUSAND NINETY DOLLARS AND 97/100</b>                                       |  |             |
| TO THE ORDER OF  | DATE   | AMOUNT      |
| City Of Og Harbor<br>2117 Columbia St<br>Og Harbor, WA 98226                                     | 11/23/11   | \$43,090.97 |
| Nov 4 2011   |  |             |
| *005888* 0125108272C 7000019380*   |  |             |

5889 11/23/11 \$1,951.20

|  |  |            |
|--|--|------------|
| Columbian Ship Association<br>6214 South 15th Street, Box 1<br>Federal, WA 98003<br>252-257-6780 | Columbia State Bank<br>523 First Federal Drive NW<br>Og Harbor, WA 98226<br>360-929-1100 | 5829       |
| PAY <b>ONE THOUSAND NINE HUNDRED FIFTY ONE DOLLARS AND 20/100</b>                                |  |            |
| TO THE ORDER OF  | DATE   | AMOUNT     |
| Big Maple, Inc<br>4328 West 17th Street<br>Casta Mesa, CA 92027-4323                             | 11/23/11   | \$1,951.20 |
| Monthly Boat Costs   |  |            |
| *005889* 0125108272C 7000019380*   |  |            |

5890 11/23/11 \$657.09

|  |  |          |
|--|--|----------|
| Columbian Ship Association<br>6214 South 15th Street, Box 1<br>Federal, WA 98003<br>252-257-6780 | Columbia State Bank<br>523 First Federal Drive NW<br>Og Harbor, WA 98226<br>360-929-1100 | 5830     |
| PAY <b>SIX HUNDRED FIFTY SEVEN DOLLARS AND 09/100</b>  |  |          |
| TO THE ORDER OF  | DATE   | AMOUNT   |
| Robins, John & Hernandez, PLLC<br>7825 Pioneer Way, Box 202<br>Og Harbor, WA 98226               | 11/23/11   | \$657.09 |
| LAW  |  |          |
| *005890* 0125108272C 7000019380*   |  |          |

5891 11/28/11 \$93.46

|  |  |         |
|--|--|---------|
| Columbian Ship Association<br>6214 South 15th Street, Box 1<br>Federal, WA 98003<br>252-257-6780 | Columbia State Bank<br>523 First Federal Drive NW<br>Og Harbor, WA 98226<br>360-929-1100 | 5831    |
| PAY <b>THIRTY THREE DOLLARS AND 46/100</b>   |  |         |
| TO THE ORDER OF  | DATE   | AMOUNT  |
| East E. Research<br>P.O. Box 1323<br>Og Harbor, WA 98226-1323                                    | 11/22/11   | \$93.46 |
| Collector Research Fee   |  |         |
| *005891* 0125108272C 7000019380* /000009346*   |  |         |

**Canterwood Step System Association**  
**Bank Reconciliation**

Bank: Canterwood Step Association Account: \*\*\*\*\*7380

Statement Date: 11/30/2011

G/L Balance: 128,379.13  
Statement Balance: 128,179.13

| Item                                  | Date                  | Check #                              | Amount                    | Balance               |
|---------------------------------------|-----------------------|--------------------------------------|---------------------------|-----------------------|
|                                       |                       |                                      | Previous Balance:         | 164,660.44            |
| Canterwood Dev Co                     | 10/14/2011            | 5882                                 | -205.00                   | 164,455.44            |
| Propel Insurance                      | 10/28/2011            | 5884                                 | -1,722.00                 | 162,733.44            |
| Bio Magic, Inc.                       | 10/28/2011            | 5885                                 | -1,951.20                 | 160,782.24            |
| KPM                                   | 11/8/2011             | 5886                                 | -906.56                   | 159,875.68            |
| Canterwood Dev Co                     | 11/8/2011             | 5887                                 | -205.00                   | 159,670.68            |
| City Of Gig Harbor                    | 11/8/2011             | 5888                                 | -43,090.97                | 116,579.71            |
| Bio Magic, Inc.                       | 11/17/2011            | 5889                                 | -1,951.20                 | 114,628.51            |
| Roberts, Johns & Hemphill, PLLC       | 11/17/2011            | 5890                                 | -657.09                   | 113,971.42            |
| Scott E. Alexander                    | 11/17/2011            | 5891                                 | -93.46                    | 113,877.96            |
|                                       |                       | <b>Total Checks:</b>                 | <b>-50,782.48</b>         |                       |
| Adjustment Batch                      | 11/4/2011             |                                      | 5,185.12                  | 119,063.08            |
| <del>Adjustment Batch</del>           | <del>11/11/2011</del> |                                      | <del>4,292.49</del>       | <del>123,355.57</del> |
| Adjustment Batch                      | 11/15/2011            |                                      | 2,498.32                  | 125,853.89            |
| Adjustment Batch                      | 11/18/2011            |                                      | 953.89                    | 126,807.78            |
| Adjustment Batch                      | 11/23/2011            |                                      | 1,411.58                  | 128,219.36            |
| Canterwood Step - Excise Tax AUTO Pay | 11/28/2011            |                                      | -1,969.49                 | 126,249.87            |
| Adjustment Batch                      | 11/30/2011            |                                      | 1,936.35                  | 128,186.22            |
| Bank Reconcile: Service Fee Charge    | 11/30/2011            |                                      | -7.09                     | 128,179.13            |
|                                       |                       | <b>Total Deposits / Adjustments:</b> | <b>14,301.17</b>          |                       |
|                                       |                       |                                      | <b>Statement Balance:</b> | <b>128,179.13</b>     |

**Outstanding Items**

| Date       | Reference        | Uncleared Deposits |
|------------|------------------|--------------------|
| 11/30/2011 | Adjustment Batch | 200.00             |
|            |                  | 200.00             |

**Bank Reconciliation Summary: Canterwood Step Association Account: \*\*\*\*\*7380**

|                             |            |
|-----------------------------|------------|
| G/L Balance:                | 128,379.13 |
| Uncleared Checks, Credits:  | 0.00       |
| Uncleared Deposits, Debits: | 200.00     |
| G/L Difference:             | 128,179.13 |
| Statement Balance:          | 128,179.13 |
| G/L and Balance Difference: | 0.00       |

\* voided check

**Centerwood Step System Association  
Bank Reconciliation**

| Item   | Date       | Check # | Amount     | Balance    |
|--|------------|---------|------------|------------|
| Centerwood Dev Co                              | 10/14/2011 | 2882    | -202.00    | 104,488.44 |
| Proper Insurance                               | 10/28/2011 | 2884    | -1,722.00  | 102,766.44 |
| 2nd Legal Inc.                                 | 10/28/2011 | 2885    | -1,051.20  | 101,715.24 |
| KPM  | 11/8/2011  | 2880    | -602.50    | 101,112.74 |
| Centerwood Dev Co                              | 11/8/2011  | 2887    | -202.00    | 100,910.74 |
| City Of Glig Harbor                            | 11/8/2011  | 2888    | -13,000.27 | 87,910.47  |
| 2nd Legal Inc.                                 | 11/17/2011 | 2889    | -1,021.20  | 86,889.27  |
| Robert Johns & Hemphill, PLLC                  | 11/17/2011 | 2890    | -627.00    | 86,262.27  |
| Scott E. Alexander                             | 11/17/2011 | 2891    | -62.48     | 85,639.79  |
| <b>Total Checks: -20,722.48</b>                |            |         |            |            |
| Adjustment Batch                               | 11/14/2011 |         | 2,182.12   | 87,821.91  |
| Adjustment Batch                               | 11/17/2011 |         | 4,722.40   | 92,544.31  |
| Adjustment Batch                               | 11/17/2011 |         | 2,488.32   | 95,032.63  |
| Adjustment Batch                               | 11/18/2011 |         | 982.50     | 96,015.13  |
| Adjustment Batch                               | 11/23/2011 |         | 1,411.88   | 97,427.01  |
| Centerwood Step - Excise Tax AUTO Pay          | 11/23/2011 |         | -1,002.40  | 96,424.61  |
| Adjustment Batch                               | 11/30/2011 |         | 1,932.22   | 98,356.83  |
| Bank Reconcil. Service Fee Charge              | 11/30/2011 |         | -7.00      | 98,349.83  |
| <b>Total Deposits / Adjustments: 14,001.77</b> |            |         |            |            |
| Statement Balance:                             |            |         |            | 112,351.60 |
| GL Balance:                                    |            |         |            | 112,351.60 |

Bank: Centerwood Step System Association Account: \*\*\*\*12345  
Statement Date: 11/30/2011

| Outstanding Items | Date       | Reference          | Amount |
|-------------------|------------|--------------------|--------|
|                   | 11/30/2011 | Adjustment Batch   | 200.00 |
|                   |            | Uncleared Deposits | 200.00 |

**Bank Reconciliation Summary: Centerwood Step System Association Account: \*\*\*\*12345**

|                            |            |
|----------------------------|------------|
| GL Balance:                | 112,351.60 |
| Uncleared Deposits:        | 200.00     |
| Uncleared Checks:          | 0.00       |
| GL Difference:             | 112,151.60 |
| Statement Balance:         | 112,151.60 |
| GL and Balance Difference: | 0.00       |

# General Ledger Journal Entry

Property: Canterwood Step System Association

Batch #: 63459365216447      Name: Bank Reconcile: Service Fee Charge      Posted: 11/30/2011      Transaction: 11/30/2011

| GL Account                       | Debit | Credit | Note                               | Department |
|----------------------------------|-------|--------|------------------------------------|------------|
| 1002:Canterwood Step Association |       | 7.09   | Bank Reconcile: Service Fee Charge | Operating  |
| 5015:Bank Charges                | 7.09  |        | Bank Reconcile: Service Fee Charge | Operating  |
|                                  | 7.09  | 7.09   |                                    |            |



Direct Inquiries to:  
**Cash Management Department**  
 (253)396-6979  
 P.O. Box 2156, MS 6220  
 Tacoma, WA 98401-2156

**ACCOUNT ANALYSIS REPORT**

Statement Date: Nov 7, 2011  
 Account Number: 7000037380

1235

CANTERWOOD STEP SYSTEM ASSOCIATION  
 6314 19TH ST W STE 3  
 FIRCREST WA 98466-6223



**ACCOUNT ANALYSIS REPORT**

Account Number 7000037380

Report Cycle: 10/01/2011 to 10/31/2011

Days in Cycle: 31

Canterwood Step System Association  
 6314 S 19th St Ste #3  
 Fircrest WA 98466

Average Ledger Balance: \$140,479.26  
 Average Float: - \$2,888.21  
 Average Collected Balance: \$137,591.05  
 Less: Reserves ( 10.0000%) - \$13,759.11  
 Investable Balance: \$123,831.94  
 Earnings Credit Allowance (0.4000%) \$42.07

| Transaction Type | Volume | Per | Unit Cost | Service Charges | Required Balance |
|------------------|--------|-----|-----------|-----------------|------------------|
| FDIC Assessment  |        |     |           | \$18.26         | \$53,749         |
| On-Us Items      | 13.00  |     | \$0.0800  | \$1.04          | \$3,061          |
| Local Items      | 171.00 |     | \$0.0800  | \$13.68         | \$40,268         |
| Deposit          | 10.00  | 1   | \$0.3000  | \$3.00          | \$8,831          |
| Check            | 4.00   | 1   | \$0.1700  | \$0.68          | \$2,002          |
| Maintenance Fee  | 1.00   |     | \$12.5000 | \$12.50         | \$36,794         |

Investable Balance Needed to Avoid Charge \$144,705.00  
 Total Service Charge \$49.16  
 Total Earnings Credit \$42.07  
 Analysis Charge Calculated This Period \$7.09  
 Total Analysis Charge Debited To Account \$7.09  
 Charges Will Be Debited On The 15th Of The Month.

## **Important Account Analysis Information from your statement:**

**Average Ledger Balance:** Ledger balance is the running balance in the account. It is averaged by totaling the daily ledger balance and dividing it by the number of days in the month.

**Average Float:** Float is assigned to some items deposited that must be sent through the Federal Reserve before the bank has use of the funds. It is averaged by totaling the daily float and dividing it by the number of days in the month.

**Average Collected Balance:** Collected balance is the ledger balance minus the float. It is averaged by totaling the daily ledger, subtracting the daily float and dividing it by the number of days in the month.

**Reserves:** Reserves are a percentage of the collected balance the bank holds as a requirement of the Federal Reserve.

**Investable Balance:** The investable balance is the Average Collected Balance minus the Reserve Requirement. This balance is used to calculate the earnings credit allowance for the month.

**Earnings Credit Allowance:** The monthly earnings credit rate is applied to the Investable Balance to determine the allowance applied to offset service charges. The calculation is: Investable Balance times Earnings Credit Rate divided by 365 and multiplied by the number of days in the month.

**Required Balances:** The investable balance needed to offset the corresponding service charge. The calculation is: Total service charge divided by the earnings credit rate, multiplied by 365, and divided by the number of days in the month.

**Investable Balance Needed to Avoid Charge:** This is the sum of the Required Balances field and represents the Investable Balance needed to offset all service charges.

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